



REQUIREMENTS & FAQ



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RISK DISCLAIMER

Trading Forex and/or the use of forex trading software contains substantial risk and is not for every investor. An investor could potentially lose all or more than the initial investment. Risk capital is money that can be lost without jeopardizing financial security or life-style. Only risk capital should be used for trading and only those with sufficient risk capital should consider trading. Past performance is not necessarily indicative of future results. This is not a solicitation to invest.

INTRODUCTION

The MarketMakerPRO EA is an automated forex robot designed for MetaTrader4. It is not based on any indicators, it simply uses price movement to execute orders. Therefore it is not depending on any timeframe you let it work on. Most of you probably heard about grid and martingale EAs. This method is quite common and is nothing new to the trading world. For new traders, martingale means, the EA will open another position that has a multiplied contract size if price goes against you. Martingale trading is considered a high risk method and this EA is no exception. If you think this may be the holy grail or you can pay of your loan with it, you are definitely in the wrong place. Neither is the EA meant to be a set and forget or entirely automated program that produces money constantly for you. Trading this bot means to have a little bit of knowledge on how the market moves, taking risks and especially managing your money. In my opinion doing all the above you will have a profitable investment method that can achieve profits on a regular basis. First I will go through some requirements and some recommendations. Of course, you can deviate from the requirements, but I will explain certain aspects later on, on how the EA works and why I chose certain requirements. I will also talk a little bit about money management. As well I will answer some frequent questions that happen to be asked over and over again. Let's go and make some money. :)

REQUIREMENTS

ECN Broker with low to zero spread (I use IC Markets)

Minimum Leverage 1:500

Minimum deposit: 200

Recommended deposit: 500

Pairs to trade **ONLY:** EURUSD, EURJPY, AUDUSD, AUDJPY, USDJPY

HOW DOES THE EA WORK AND HOW TO MANAGE YOUR MONEY

In a basic sense the EA trades like a fund or institution would trade. It buys into falling and sells into rising prices to close baskets in profit. The further a position goes against you, the higher the contract size will become. That is the risky part of the EA. But for me, who has been always interested in trading this way, I see this kind of trading like an investment and as the risk disclaimer says, I only trade capital that I am willing to lose. That is a point you should be aware of. On the other hand, this EA can give you a huge return in a short amount of time that no savings account by a bank can give you in a lifetime. Therefore it is necessary to manage your money. How you are going to do that in detail is totally up to you and I can not personally manage that for you. Neither can do the EA.

The main strategy behind the EA and the money management is to invest as little as possible and get that initial deposit back as fast as possible. I usually start with a 200€ account and get the balance up to 400€ within 2-3 days. At that point I withdraw my initial deposit and start with 200€ balance again. But this time it is free money to play with. You should always keep in mind that the free money is something you can lose and should not worry about. That is an important mindset. Even if the account is running up on 1K with free money and it blows, you have not lost anything and simply can start over again. The money you withdraw is your profit. Everything that is taken from the free money to your bank account is your profit. Everything that is still run by the EA is not a profit. It is still part of an investment.

FREQUENTLY ASKED QUESTIONS

IS IT SAFER TO DEPOSIT MORE MONEY THAN RECOMMENDED?

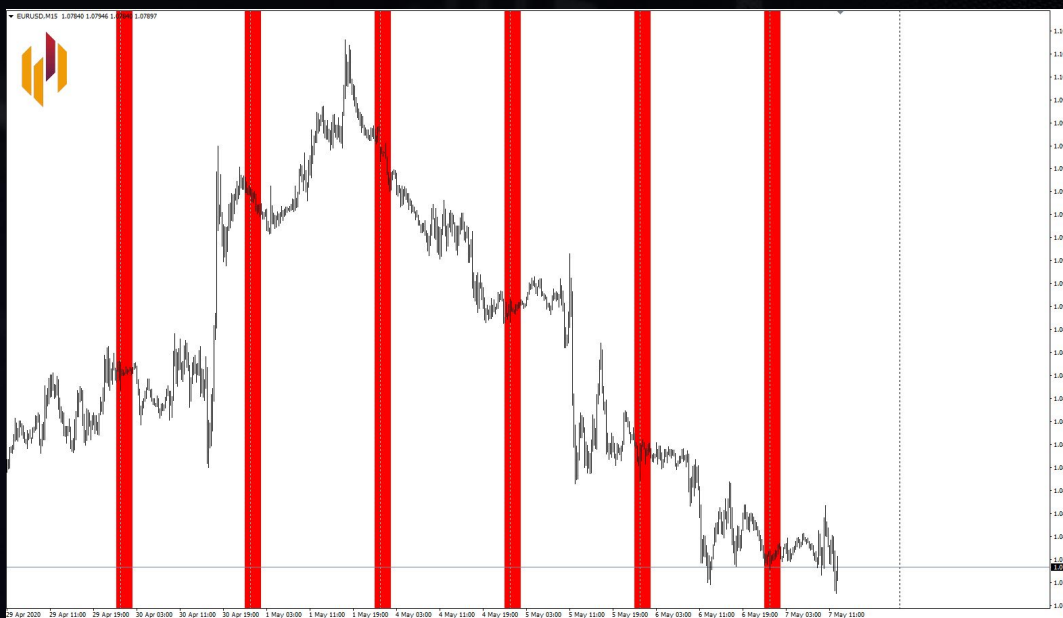
No, as said earlier also a 1K account can blow. Also you are exposed to risk much longer as it takes more time to get your initial deposit back. I would rather lose 200€ two times in a row and get 400 € back, than willing to risk 1K.

IS IT SAFER TO TRADE LESS PAIRS THAN RECOMMENDED?

No, some might argue you can have less drawdown when trading just 3 pairs or even just 1. That is basically true but brings us back to the previous question. It will take longer to get your initial deposit back and therefore you are longer exposed to risk everything.

WHAT TO DO WHEN THE EA CLOSES ALL ORDERS?

The EA checks your initial balance when you attach it to the charts. It will start to trade until your equity, not your balance, makes a 100 profit. This target is not a daily target. It can take up to 3 days to reach that target. If you do not want to withdraw, you simply do nothing. Give the EA some rest. It will start trading again the next day and start to build a new grid. The EA has an internal configuration when it does not put in new orders. This time is depending on your broker's server time. The red marked rectangles show the time when the EA does not put in new orders.



When the profit target is reached and all orders are closed, the EA will start again automatically after a red rectangle. (These are drawn by me for visual purpose. The EA does not draw these rectangles)

WHEN TO DEPOSIT AND WITHDRAW?

The first thing you should know is that you should only deposit or withdraw from your account when the EA is **NOT** active. This should **NOT** be done with enable/disable auto trading, restarting MT4 or changing profiles. You go to each chart, right click and remove the EA. This process is really important as no matter if you withdraw or deposit, the EA checks you initial balance on initialisation. This can only be guaranteed to work if you remove and attach the EA. It is also important the auto-trading has to be enabled before you attach the EA.



Once your withdrawal is processed by your broker, you can re-attach the EA. Not before.

WHY DOES THE EA NOT EXECUTE ORDERS OR GIVE AN ERROR?

The first problem could be that you attach the EA during the time, when it does not execute orders as shown earlier with the red rectangles. Check if the smiley is shown in the upper right corner. Make sure auto-trading is enabled before you attach the EA. If not, remove the EA, enable auto-trading and re-attach it. If the EA gives an error with "zero divide" in the experts tab, you did not change the magic number for each pair.

Every pair needs its own unique magic number. You can choose any number you like, but should write it down in case your MT4 crashes while the EA is running.

WHEN IS THE RIGHT TIME TO START THE EA?

There is no right or wrong, but what time you start the EA can make the difference of the outcome. Even a 5 minutes difference could mean a totally different result. I usually check how many high impact news are the next day and how the market moved across the pairs. It is recommended to start the EA in its downtime. 22-1 (GMT+2). That way it does not execute orders right away and starts slowly into the asian session. Keep an eye if to many pairs have been ranging the days before. This could mean you could be caught in to many trending pairs the next day. But also do not make a science of it. If you lose, you lose. If not, you will most likely have your initial deposit back really fast. Also keep in mind that you actually want the EA to open bigger baskets to close with a larger profit in the end.

CAN I INCREASE THE BASE LOT SIZE?

Leave the base lot size input untouched and use 0.01. This will not result in getting to the equity goal faster, but rather in blowing your account. You can increase the lot size when your account has a minimum balance of 4K-5K. Before that DO NOT even think about touching it.

WHAT WILL HAPPEN WHEN THE LIMITED VERSION EXPIRES?

I don't know yet. I will probably either extend the limitation for another trial period or sell the EA for a small fee as I put a lot of work into it and also the constant support I am giving. You should not be worried about it. You should be able to close all positions before the EA expires and not re-attach it then.

WILL THERE BE MORE INPUT PARAMETERS AVAILABLE?

Right now, no! Even right now, we have just a small portion of the inputs available to change and people already experimenting with pairs and lot sizes. There is a lot going on under the hood of the EA. In an unlimited version you will definitely have the additional input for changing the profit goal. But for now, everything will stay as it is.



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FINAL THOUGHTS

In my opinion the worst enemy in trading is yourself. Always. As it is a natural habit trying to change things, modify them and make them better. But the general truth is you should stick to a certain set of rules. Of course, I do not say, you can not just trade 1 or 3 pairs instead of 5. You can do whatever you like, you can increase the lot size and later on probably extend the profit goal. The question that remains is, Why would you do it?

This EA is a high risk investment. It can wipe your account within a couple of hours if you are unlucky. As the same goes for long term investments. I bet a lot of people lost a lot of money during the current crisis. That is part of the game. Do not trade this EA if you do not have the money to make an investment. Means, if you can not spare the 200 deposit and can not sacrifice them or are sweating in fear of losing it, stay away. I will spread my investment across different accounts that start at different times and manage the money on the accounts. I sometimes, pretty rare, close baskets manually for a small loss or a smaller profit to keep my capital save. I can not teach you how and when to do that, because you will have different orders and most likely having your EA started at a different time. That is something that needs some experience, but is the key to success. Manage your account and your money.

If you have questions, I am always happy to help.

Best regards,

Paul